

Hiab's eco portfolio

Hiab's eco portfolio criteria is aligned with its emission reduction ambition

Hiab plans to set science-based targets for reducing its greenhouse gas (GHG) emissions in its own operations and value chain. The targets will be submitted for validation by the Science Based Targets initiative (SBTi) during 2025. SBTi is a climate action organisation that provides external validation for corporate climate commitments.

Hiab's eco portfolio solutions are designed to drive the company's own emission reduction targets while also supporting customers in achieving their climate objectives. The eco portfolio has two categories: Climate solutions and Circular solutions.

- Climate solutions include low-emission equipment and zero tailpipe-emission equipment as well as zero-tailpipe-emission installed equipment. Low-carbon equipment and zero tailpipe-emission equipment are engineered to reduce emissions at the unit level, while zero-tailpipe-emission installed equipment is the result of collaboration between Hiab and other industry participants. These installations integrate Hiab's equipment into platforms such as zero-emission trucks and wind turbines.
- Circular solutions include Hiab's life cycle service offerings that extend the operational lifetime of our installation base.

The eco portfolio criteria has been influenced by the EU Taxonomy legislation where applicable. All eco portfolio solutions must fulfil the regulation's Do No Significant Harm (DNSH) criteria and Minimum Safeguards to ensure that no harm is caused to people or the environment when pursuing a reduced climate impact. Furthermore, to ensure alignment with Hiab's future emission reduction targets, all products within the company's eco portfolio must obtain a third-party verified life cycle assessment (LCA) to demonstrate sufficient emission reductions. Zero tailpipe-emission equipment, low-emission equipment and the majority of the portfolio's circular solutions are taxonomy aligned. Zero tailpipe-emission installations and new circular solutions can be added to the eco portfolio through the evaluation of the strategic importance of the solutions to Hiab's emission reduction ambition.

In this document, Hiab has made public a summary of the eco portfolio criteria and content. The Do No Significant Harm and Minimum Safeguards criteria are not included in the summary for the time being. This document is subject to ongoing revision and will be updated as required. All Hiab's eco portfolio solutions are either aligned with the company's emission reduction ambition or expected to become aligned in the near future.

Climate solutions

Climate solutions include equipment that are:

1. Zero-tailpipe-emission equipment
2. Zero-tailpipe-emission installed equipment
3. Low-emission equipment (-25% compared to conventional alternative)

And:

GHG reductions are calculated in accordance with ISO 14067:2018 and validated by an independent third party.

Definitions:

Zero-tailpipe-emission equipment: Hiab equipment that does not produce direct emissions from exhaust due to design, including electric power takeoff.

Zero-tailpipe-emission installed equipment: Hiab equipment that is installed onto platforms with no tailpipe emissions (e.g. electric truck or wind turbine).

Low-emission equipment: equipment that provides substantial life-cycle GHG emission savings aligned with the 1.5°C pathway. Low-emission equipment shall demonstrate -25% GHG savings compared to the 2022 conventional alternative.

Circular solutions

Circular solutions include services and used equipment falling under the following groups:

1. Repair and maintenance service work and parts
2. Refurbishment and remanufacturing
3. Rental and leasing services
4. Sales of use equipment
5. Digital services supporting preventive maintenance and extended lifetime

Hiab eco portfolio solutions

CATEGORY	DIVISION	PRODUCT
Climate solutions (Equipment & installations)	LCHS	Loader cranes with variable pump
		Zero-emission truck installations
	LCLM	iX.HIDUO with engine control
		eX.HIPRO with engine control and /or variable pump
		X-HiPro with engine control and variable pump
		Loader cranes with ePTO or T-crane power pack
		Wind power cranes
		Zero-emission truck installations
	DMDF	Ultima Zero
		Zero-emission truck installations (eUltima)
	TLFT	Zepro Z750 - Light Cantilever
		Waltco MDV
	TMFL	eMoffett
Circular solutions (Services)	SERV	Sale of used and refurbished equipment
		Spare part sales (Repair & Maintenance)
		Refurbishment and remanufacturing work
		Service repairs and maintenance work
		Short term rentals
		HiConnect
		HiSkill